

Company registration number: 04955081

Charity registration number: 1101134

Jurassic Coast Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Jurassic Coast Trust

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Jurassic Coast Trust

Reference and Administrative Details

Chairman	Ms A O'Dwyer
Trustees	Ms A O'Dwyer Ms D S Appleby Mr M R E Bermingham Prof A S Goudie Cllr S Hughes Mr D W Hulyer (resigned 21 October 2019) Mr J Larwood (appointed 15 July 2019) Mrs J S J Mortimer Ms S M Philbrick Mr J J R Pope OBE Cllr M B Roberts (appointed 15 July 2019) Mr D Ryall Mrs H P Stiles Sir H G W Swire MP (resigned 10 December 2019) Mr J Wokersien
Principal Office	The Jurassic Coast Trust Mountfield Rax Lane Bridport Dorset DT6 3JP The charity is incorporated in England and Wales.
Company Registration Number	04955081
Charity Registration Number	1101134
Accountants	Milsted Langdon LLP Motivo House Alvington Yeovil Somerset BA20 2FG

Jurassic Coast Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2020 which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charity SORP (FRS102) - effective 1 January 2019).

Objectives and activities

Objects and aims

The Trust's objects are to promote the protection, conservation and presentation, for the benefit of the public, of the Dorset and East Devon Coast (Jurassic Coast) World Heritage Site, recognised by the United Nations Educational Scientific and Cultural Organisation (UNESCO) as having such Outstanding Universal Value that it warrants being inscribed on the World Heritage List. The Trust's activities include (but are not limited to) the following:

- (1) the advancement of environmental protection of the Site and its setting;
- (2) the enhancement of the Outstanding Universal Value of the Site and of its setting;
- (3) the education of the public in respect of the significance and values of the Site and the World Heritage Convention;
- (4) to promote and contribute for the benefit of the public to the advancement of culture, heritage and science pertaining to the Site;
- (5) to prepare, review, monitor, implement and coordinate the delivery of the Management Plan relating to the Site as agreed between UNESCO and the UK Government and as amended and updated from time to time.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aim and objectives and in planning future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Trustees' Report

The Jurassic Coast Trust: Reflections on the year 2019/20

Alexandra O'Dwyer, Chair

2019/20 - a period that began with the UK in the throes of Brexit deal-making and the tragic scenes of a fellow World Heritage Site, Notre Dame in flames, and ended in a global pandemic with our own World Heritage Site under lockdown, deserted bar the few people allowed to walk there from home as part of the daily exercise entitlement. A year of rapid change and learning, of shifting context and perspective and an underlying sense of uncertainty for organisations, individuals, communities and governments around quite what the future can and will hold.

Against this backdrop it is important for us to recognise that the Jurassic Coast Trust was setting out in April 2019 with a good deal of optimism following the transitional years since management of the World Heritage Site moved out of the Local Authorities and became the responsibility of our re-formed and rapidly expanded charity. We were beginning to establish clear programmes of work, developing our own culture and building our confidence in, and understanding of, our role working with partners to deliver great outcomes for our Coast.

Partnership

The most important work for us in 2019/20 has been to lead the development of the new Partnership Plan for the World Heritage Site - this is the document containing all the information and planning required to fulfil our collective management responsibilities for the Site. Previously this was called a Management Plan but owing to the extent to which its delivery was and is only possible through effective collaboration and partnership, we re-orientated everything about it to put partnership up front and centre. The previous Management Plan Advisory Committee (MPAC) was renamed the Partnership Advisory Committee (PAC) as a result and thanks to the time, expertise and passion of the individuals and organisations involved, we worked through an extensive programme to review and analyse the needs of the Site now and in the future, to develop a plan that would be not only fit for purpose, but inspiring and motivating, for the next five years. Our collective commitment to getting it right meant the new plan was delayed by a few months into early 2020 but we are delighted at the end result.

The new plan is a living document, a blueprint for how partner organisations and groups work together to look after the World Heritage Site and is based on collaboration and honest communication, shared priorities and joined up projects. It can be viewed on our website and will include live updates to the delivery plan as time progresses. It was important that this document, though produced by the Jurassic Coast Trust, was exactly how the Partnership Advisory Committee saw the future of the Site and were therefore able to take collective ownership of it.

The Trust's role remains a dual one: we operate as the coordinator, facilitator and enabler of the Partnership Plan, providing steer, guidance, leadership and expertise as needed; and we also act as a Partner in our own right, taking ownership of particular actions and activities or acting as a Partner with other organisations to get specific things done. We are pleased to have heard positive feedback from PAC members that they see us living up to this intention and they welcome the role we play.

People

In 2019/20 our commitment to Partnership working was additionally focused on harnessing the lessons learned from Dippy in Dorset, developing and building upon relationships with partners across Dorset and East Devon and using the power of collaborative planning and delivery to enhance people's experience of the Jurassic Coast and to introduce the Trust and our work to new audiences.

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For example some of our Ambassadors delivered sessions in schools in Exmouth around climate change using volunteering models we developed around Dippy while we partnered with Brewery Square in Dorchester to deliver a dinosaur themed event with Dr Ranj, a CBeebies personality, that was attended by over 3,000 people. We have learned to really have confidence that our messages and stories have enormous public interest if we reach out in the right way.

The Summer of 2019 was our busiest yet and we subsequently employed a Seasonal Engagement Officer to help spread the load of engagement amongst the staff team. We attended and delivered engagement activities to over 40 events during May- September 2019, showcasing our fossil handling specimens, building rock layers from flour and digging for fossils in purpose-built sand trays. We engaged with over 5000 children, parents and grandparents and saw hugely positive feedback:

The Summer of 2019 was our busiest yet and we employed a Seasonal Engagement Officer to help spread the load of engagement amongst the staff team. We attended and delivered engagement activities to over 40 events during May- September 2019, showcasing our fossil handling specimens, building rock layers from flour and digging for fossils in purpose-built sand trays. We engaged with over 5,000 children, parents and grandparents and saw hugely positive feedback:

We hosted our first 'Big Jurassic Sleep Out', with 50 members and their families staying with us for a weekend full of learning, attended by partners, ambassadors, volunteers and local artists. One parent commented afterwards:

"We had the most fabulous weekend. Thank you to your team. The event was relaxed, yet well organised...My son loved the football and my daughter enjoyed the fossils and the dome. They both loved making friends. If you were doing it again next month, I'd be booking! I've raved to friends and colleagues who all want to know dates of the next event."

This was an enormously successful and well-loved event, rendered even more extraordinary now as we reflect upon it from the perspective of Covid-19 and its social distancing constraints.

But of course every challenge presents an opportunity and in February and March 2020, as the pandemic became a reality, we held tight to our commitment to delivering meaningful engagement and swiftly developed a range of home learning and online offers. We expanded our family offer to non-members who simply joined our mailing list and we had over 250 additional parents sign up in the first week alone! The Trust focused on helping parents who were home-schooling primary children, to learn and engage with the coast, its heritage, fossils, even building their own 'Fossil Forests'! This project was a great success and during times when other charities were losing members and vital income, we maintained and improved upon our membership scheme performance.

We could not have undertaken this work without our volunteer Ambassadors and volunteers from our Jurassic Coast Volunteer Network Scheme, who provided inspiring activities for families, from sock ammonites, interpretative story writing, stunning photography, artwork and even wordsearches.

Our Ambassadors continue to play a vital part in our work and we cannot imagine life without them. The time, skills and enthusiasm that they offer to us is the model for the value exchange between people and organisations that underpins our Jurassic Coast Volunteer Network, which went 'live' in May 2019 following a successful bid to the Coastal Communities Fund. Thanks to their grant of over £258,000 over 2.5 years we are able to match volunteers to organisations along the coast that want support in exchange for training via a new web-based registration and learning platform. The project is designed to provide meaningful pathways to employment for people along the Jurassic Coast through placements, training, accreditation and support and crucially the programme works with partner organisations and businesses across Dorset and East Devon, strengthening the sense of collaboration and common purpose across the Site.

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In 2019/2020 we registered over 50 volunteers and delivered placements in a variety of settings, from rangers at Lulworth Estate, to education work on Swanage pier, education and engagement for Litter Free Dorset, a poetry project with Portland quarrymen and marketing and customer services for City Cruises. In addition, the Trust became an accredited AQA training centre and produced and delivered online, bespoke accredited training units designed to enhance volunteer CV's and provide transferable skills for employment.

In 2020, we held our second annual Jurassic January event designed to help more businesses find out about the positive benefits of becoming a Jurassic Coast Business Partner. The theme of the event was sustainable tourism and was attended by over 120 business representatives. The Business Partner scheme continued to grow and in 2019/2020 contributed £47,195 towards our conservation and engagement work.

We are delighted to have become partners with new organisations who are truly passionate about the Jurassic Coast and in September 2019 we jointly hosted the first 'Run Jurassic' running weekend with partners 'White Star Running' a sporting events organisation. This new event included joint working with the National Trust, delivery partners such as Lulworth Estate and also generated out-of-season income and benefits for local businesses, holiday parks and transport providers.

Perhaps indicative of the tumultuous times we are living in, the event coincided with incredibly strong winds and torrential rain which was not conducive to 500 runners making their way up and down Golden Cap and along the South West Coastal Path! Even though we had to cancel the second, and arguably more popular day due to the weather, the event was still a great success, raising £6,000 of income for the Trust, reaching over 10,000 new individuals in the running community and fostering a powerful business partnership that continues to provide regular income and support for the Trust. And we remain hopeful that in the future we will be able to run more events as there is enormous demand not just for the races but for engagement with us as a charity, our approach as an organiser and, of course, our incredible, albeit tough, course!

Politics and Participation

As with 2018/2019, we saw the winds of political change blowing both nationally and locally.

The release of the National Parks Consultation Document, known as the 'Glover Review' cemented the need for all organisations with a responsibility for public engagement in natural environments to be fully inclusive and to innovate new ways of working. We had the opportunity to input to the Review and we welcome the challenge it lays down to us and to our partners. We have also begun to think strategically with partners about how our role as a natural World Heritage Site (WHS) can influence the national and international conversation on climate change, environmental conservation and sustainability - our unique stories on the Jurassic Coast can inform and inspire on many levels.

Locally, the long-awaited move to become a unitary authority took place at Dorset Council, with the introduction of new Officers and teams, alongside new opportunities and some challenges. Notwithstanding this change, the support from our partners at Dorset, and in Devon, continues to be vital - not just financially but in terms of unfailing generosity of time, interest, involvement and their advocacy for the importance of the WHS to Dorset and to East Devon, as well as in the UK and internationally. We do not underestimate the need to deliver and demonstrate value in return for every pound of public money we receive and we are pleased to work proactively with both authorities to ensure that this transparency, accountability and impact is central to our working practice.

Recognising the needs of the communities we work with continues to be central to our work, and we got huge value from the consultation sessions we ran as part of the development of the new Partnership Plan. Issues around mental and physical health and wellbeing, unemployment and social mobility are all critical in our region and we are increasingly finding avenues to explore these areas with new and existing partners.

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Without doubt the effects and impacts of Covid-19 will change and sharpen these needs and in the period 2019/20 we only just started to feel the impact that the pandemic would have upon our communities, stakeholders, supporters and our own organisation. During the early stages of lockdown in March, we quickly recognised that the Jurassic Coast Trust had a role to play in influencing and advocating on behalf of local businesses and heritage partners using our strategic and holistic reach. We acted swiftly to join up partners and support each other through dissemination of information and used our status to get their voice heard at a national level.

In other ways, as a knowledge-based organisation, we quickly adapted the way in which we engaged with audiences and our staff team turned to digital content to continue achieving this. We are aware that the concept of 'World Heritage' has never been more important, as the public look to something significant and idealistic to hold onto during uncertainty, as well as seeking the many benefits of interaction with outdoor spaces and natural environments. We have continued to ensure that the Site, as an asset and designation is protected, despite limited resources and logistical difficulties in accessing the Site during lockdown. In March 2020 we increased our focus upon disseminating information and inspiration to those who visit and live in the Jurassic Coast's communities and have seen a 25% increase in traffic to our website and an average of 20% increase in social media engagement across channels such as Instagram.

Palaeontology and Protection

One of the defining characteristics of this period has been a sense of understanding our role, our expertise and feeling confident in where to apply our efforts. This can be seen clearly in our decision to invest in the Jurassic Coast Collection project, launched in November 2019, which is intended to identify a globally important collection of fossils which explicitly demonstrate the Outstanding Universal Value (OUV) of the Jurassic Coast World Heritage Site. This is an ambition set out in the Partnership Plan and is rooted in collaborative working between us, museums, academics and collectors to name a few, as well as being tied together with a shared vision across key partners and interest groups.

The project will develop ways to encourage research, access to and engagement with fossils from our coastline, actively promoting long-term guardianship, the sharing of skills and the display of fossils in local museums, existing or future. A focus on a digital platform for the collection and a series of special exhibitions are some of the first ways in which the public will be able to engage with the fossils and their stories and appreciate the global reach and relevance of the Jurassic Coast.

The communal benefits of an exceptional and accessible core collection of fossils are undeniable and through this project we hope to really catalyse enthusiasm and momentum, and create some shared successes and positive outcomes, along the length of the Jurassic Coast World Heritage Site. Through this focus upon fossils we also believe we can draw people into the wider story of the Jurassic Coast - the holistic overarching story of the Site and the totality of our OUV remains at our core, but this specific focus is a brilliant way of meeting multiple needs and generating new relationships, profile and funding.

As ever, in 2019/20 we continued to exercise our protection and care of the World Heritage Site through involvement in a range of local conservation issues. Our timely involvement in Environmental Impact Assessments and Planning consultations is proven to result in really positive outcomes for the Site and is once again successful because of our unique role across the Jurassic Coast, our focus specifically on the Site's OUV (Outstanding Universal Value) and because of the relationships we develop with all parties as we seek to understand the issues and work towards the very best options.

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Our approach to protection is based upon the belief that the Site is best looked after by the people who visit it, and our role is to help them understand the value and meaning of what they see here, as well as inspire their care of these special places. Interpretation therefore continues to play an important part of our work and in December 2019 we saw the installation of a collaboratively produced learning space panel at Lyme Regis Museum. Designed to fill a gap in their telling of the WHS story and Lyme Regis' place in it, the panel drew upon the principles of our Interpretation Toolkit and has been very well received. We also worked with Dorset AONB and the Dorset Coast Forum on the interpretation at the newly reopened fossil forest near Lulworth and assisted Dorset County Museum in the development of the geological interpretation in their new Natural Dorset gallery. The museum drew on the Jurassic Coast Story book for guidance and commissioned the Trust to develop the initial storyboards for two key audio visual displays within the new gallery, covering fossilisation and the geological story of Dorset.

These interventions may seem small, but they join together to build and maintain a special balance between the cohesion of interpretation across the breadth of the Site, whilst enabling the local needs and stories that our partners want. This is also how we see we are best able to make an impact - supporting, advising, developing templates, toolkits and standards and then building relationships and positive collaboration with partners so together we can create tangible benefits and positive outcomes for us all.

Our expertise and input do not just stay in Dorset and East Devon though. The Proceedings of the Geologists' Association published a special issue of their journal in June 2019 titled 'Jurassic Coast: geoscience and education'. Including two papers written by JCT staff (past and present), it represented an important measure of the current state of science along the WHS and included within it several papers relating to the wider heritage and educational elements of the WH designation.

We also recognise the value of our expertise through consultancy and our work for the National Forest in Charnwood, Leicestershire helped them develop plans for geoheritage and geoconservation elements within a landscape partnership bid. Julie Attard, Charnwood Forest Development Manager, who led on the bid and commissioned the work from JCT commented, after they secured the full Heritage Lottery grant funding: "I am so grateful to you for the work that you did to support the development phase. I still tell everyone that it is, by a country mile, the best £5k we ever spent"

Our experience of managing our complex and diverse World Heritage Site together with our innovative thinking on heritage and conservation, has huge value and we welcome the chance to share this with other Sites and locations as we work to establish our role as a national leader and exemplar in these areas. Again, this is important, to build confidence in us as an organisation, to model an outward-facing approach and to build the presence and impact of geoheritage at national level which can only be of benefit to us, our partners and our Site.

Publications and Podcasts

In recent times we have moved away from delivering formal education; rather we try to focus on delivering broader engagement and informal learning through a whole host of events, walks, publications, online content and our membership schemes.

In 2019, to help us transform our successful Go Jurassic Rangers programme into a wider Family Membership model we developed a range of illustrated characters, designed to engage children in the opportunities the coast provides. The characters, who include a cute and intrepid dog, reflect a broad diversity of audiences who enjoy the coast and who are relatable to children and their interests. The characters were used for our home learning, as the 'face' of this content and in the future will provide the basis for targeted outreach. Not only are they popular with our young members but they really help us to define our brand, adding colour and character to our increasingly professional and strategic-focused identity.

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We are still very much committed to education and learning but must challenge ourselves to look for where the future trends lie and how public behaviours are changing for good in terms of information consumption. We still continue to invest resources into releasing and refreshing our popular series of books and publications and in 2019/2020 we re-released 'Red Coast Revealed' with support from East Devon County Council. Sadly, the onset of Covid-19 in early 2020 resulted in a rapid drop in book sales and we will be watching the market closely as we plan future publications. However, there is no doubt that digital content requirements are growing rapidly, and we have been working hard to respond to this. Planning a series of podcasts, online videos and other digital projects to support and share our most popular books in future was the start during this period.

Paperwork and Personnel

Administratively there were some significant changes which dominated a large proportion of the 2019/20 year. The Trust said goodbye to Dr Sam Rose who had worked for the Jurassic Coast for more than 15 years, initially leading the team based in Dorset County Council and then for two years in the role of CEO with the JCT following the transfer of the Site from the local authority to our charity. He was a well-known and respected figure on the Jurassic Coast and we were joined by many partners and supporters, past and present, to wish him farewell in June 2019. The Trust also said goodbye to another long-serving member of staff, Dr Anjana Khatwa in December 2019.

The summer of 2019 was therefore one of pressure on the remaining staff team, pending the recruitment of a new CEO. With interim management arrangements put in place, it was to their enormous credit that the summer was one of our most active and successful to date.

A recruitment advertisement in the Guardian saw us receive over sixty applications for the position of CEO from a wide range and exceptionally high calibre field of candidates from across the UK. Following a robust selection process in the autumn we were absolutely delighted to appoint Lucy Culkin into the position of Chief Executive. Lucy, an internal candidate, combined her recent experience of being our Senior Programme Manager with an impressive career in fundraising, project management, business development and HR. Her vision and passion for the work of the JCT was evident at all stages of the recruitment but her willingness to learn and challenge herself, her strong values-led belief in partnership working and collaboration, together with an impressive set of leadership and management capabilities informed the Board's decision to appoint her into the role. Lucy formally started in the role in November 2019 and has quickly made her mark on the culture, performance, effectiveness and reputation of the Trust.

Thanks to a two year grant from The Garfield Weston Foundation Trust we were able to recruit a new Jurassic Coast Collection Officer in November 2019 and restructuring within the team in the Spring 2020 has provided renewed accountability and clarity for staff to take ownership of their programmes of work.

As a Board of Trustees we were delighted to welcome Jonathan Larwood to the Board in July 2019 to enrich our earth sciences expertise, to bring a UK-wide perspective and to provide a useful, albeit carefully managed, perspective from Natural England as one of our key funders and partners. Following the introduction of the new Dorset Council we also welcomed Mark Roberts to the Board as the representative member for Dorset, replacing Hilary Cox whose longstanding involvement with and support of the Jurassic Coast was hugely appreciated. MP Hugo Swire also stood down from the Board in December 2019 upon his retirement from office.

Doug Hulyer, Trustee and former Chair (of both the JCT and previously the Jurassic Coast Steering Group), stood down in October 2019 after playing a crucial role in our transition. And sadly in February 2020 we bade a final farewell to Patron Sir Michael Lickiss who died after a period of ill health. Mike was a much loved and longstanding Patron, Trustee, former Honorary Treasurer and stalwart supporter of the Trust. He was an unfailing pleasure to have on the Board and his reflective input and challenge, his sharp insight and swift calculations, as well as his twinkling wit, will be hugely missed.

Jurassic Coast Trust

Trustees' Report

We continued to enjoy the support of our Patrons Denys Brunsden and James Weld and cannot thank them enough for their continued support which, between them, runs to many decades of involvement and countless hours of work on our behalf. Likewise, as Chair, I have felt the benefit this year of my fellow Trustees who all bring their input and skills to the table with such generosity and commitment and who are willing to embrace the challenge of balancing robust governance with the need to be agile, to flex with the ever-changing world, to manage risk and to nurture our ambitions for the future.

Positivity and progression

2019/20 was therefore another positive year for the Trust and one in which we dealt with a wide range of changes and developments, whilst continuing to deliver our core work and lay the foundations of some exciting areas of progression and innovation. The final few weeks of this financial year, with the UK in lockdown and uncertainty ahead, saw us respond positively and proactively, drawing upon the power of the relationships that we have with our partners and responding swiftly to the new ways of working that were necessary. It is this agility, this focus upon our role and our responsibilities and the talent and dedication of our staff, volunteers and partners to innovate and challenge ourselves, that means that we can have confidence despite the uncertainty of the future. With our new Partnership Plan as a blueprint for our work and with the focus of key exemplar projects like the Jurassic Coast Collection and the Jurassic Coast Volunteer Network, there is so much to look forward to and so much hope and optimism to still drive our work.

Thank you as ever to everyone who has played a part in our work this year - the privilege and pleasure that we, The Jurassic Coast Trust, take in being responsible for the management of this World Heritage Site is one that we very happily share with every single person who loves this place and plays their own small, or large, part in looking after it. As a World Heritage Site, the Jurassic Coast ultimately belongs to each and every one of us and it continues to thrive thanks to the involvement, partnership and hard work of so many people. Thank you.

Financial review

2019/20 was the second full year of accounting for the merged activities of the Jurassic Coast Trust charity with the activities of the staff team previously based at Dorset County Council. During the year, Dr Anjana Khatwa and Dr Sam Rose, both of whom were long-serving members of the Council based team, left the Jurassic Coast Trust and a new Chief Executive was appointed. New activities relating particularly to the Jurassic Coast Volunteer Network, the Jurassic Coast Collection and our greater focus on developing trading income informed both our income and our expenditure during the year.

Income

Total income for the year was £410,375 and expenditure was £438,895.

Grant and donations continue to be an important source of funding and we are grateful to all those supporting our work. The funding from Dorset and Devon Councils reduced to £115,578 in line with their funding agreement, whilst the Environment Agency provided a grant of £16,500 and £20,000 was received from Natural England. Since the year end, a new three year funding agreement has been signed off with the local Councils. The National Trust, Charmouth and Lyme Regis Town Councils continued to provide funding to support the work of the part-time Fossil Warden.

As described earlier, the Jurassic Coast Volunteer Network continued throughout the year with funding from the Ministry of Housing, Communities and Local Government through the Coastal Communities Fund. A generous grant from the Garfield Weston Trust allowed us to employ a project officer for the Jurassic Coast Collection. Full details of grants and donations are given in Note 3.

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Looking at our other sources of income, we were delighted with the continuing support from our business partners where income grew to £47,195 from £39,060 in 2018/19. We also saw a steady growth of the membership scheme. Events income, publications and consultancy all reduced somewhat in 2019/20 as there was no equivalent of the visit of Dippy to Dorset which had taken place in 2018. In February/March, we started to see the onset of the Covid shock with much reduced sales in the run up to Easter 2020. Finally, we were selected to take part in the Trade Up programme funded by Power to Change and delivered by the School for Social Entrepreneurs. This grant and training-based programme will help to inform our future trading strategy.

Expenditure

Expenditure during the year is set out in Notes 6 and 7 to the accounts. Staff costs and professional fees include a number of one-off costs relating to the change of Chief Executive and changes in staffing to reflect the new programmes of work. We also employed a seasonal engagement officer for the summer of 2019.

Whilst staff costs are the major area of expenditure in a small charity like ours, thanks to the Coastal Communities Fund grant we have been able to invest £32,933 in a new website for the Jurassic Coast Trust and the volunteer network.

We have made a small provision for bad and doubtful debts for the first time - due to the Covid lockdown, many of our business partners could not trade during the spring and early summer of 2020.

Reserves

Expenditure exceeded income in the year influenced primarily by key changes in staffing and the development of the new website. At 31 March 2020 reserves total £155,923, of which unrestricted funds totalled £127,341. This is comparable to those at 31 March 2018, although a reduction from 31 March 2019.

In the past, it has been the policy of the Trust to maintain unrestricted funds at a level which provides sufficient funds to cover six months anticipated fixed costs for the following year and to accumulate funds for future charitable projects. The flow through of shorter term projects within the Trust, together with the forward view of the impact of Covid 19 on some of our funding, means that this is no longer viable. The position at 31 March 2020 represents unrestricted reserves of approximately four months fixed costs and we will seek to manage the 2020/21 financial year so as to maintain a minimum of three months. Trustees are satisfied with the current level of free reserves and will continue to set our income strategy to maintain this.

Structure, governance and management

Nature of governing document

The Trust was established as a company limited by guarantee (incorporated 6 November 2003) and registered as a charity with the Charity Commission (registered 10 December 2003). The affairs of the Trust are governed by its memorandum and articles under which the members of the company are its trustees and control the charity and its property and funds. Further trustees are appointed by approval of the existing trustees.

Organisational structure

The Trust was established as a company limited by guarantee (incorporated 6 November 2003) and registered as a charity with the Charity Commission (registered 10 December 2003). The affairs of the Trust are governed by its memorandum and articles under which the members of the company are its trustees and control the charity and its property and funds. Further trustees are appointed by approval of the existing trustees.

Jurassic Coast Trust

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes interest rates.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity monitors its cash resources carefully.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 19 October 2020 and signed on its behalf by:

.....
Ms A O'Dwyer
Chairman and Trustee

Jurassic Coast Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Jurassic Coast Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 19 October 2020 and signed on its behalf by:

.....
Ms A O'Dwyer
Chairman and Trustee

Jurassic Coast Trust

Independent Examiner's Report to the trustees of Jurassic Coast Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 14 to 35.

Respective responsibilities of trustees and examiner

As the charity's trustees of Jurassic Coast Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Jurassic Coast Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Jurassic Coast Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Jurassic Coast Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Freeman ACA

Motivo House
Alvington
Yeovil
Somerset
BA20 2FG

27 January 2021

Jurassic Coast Trust

Statement of Financial Activities for the Year Ended 31 March 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	266,049	92,154	358,203	339,086
Other trading activities	4	52,099	-	52,099	73,530
Investment income	5	73	-	73	37
Total income		<u>318,221</u>	<u>92,154</u>	<u>410,375</u>	<u>412,653</u>
Expenditure on:					
Charitable activities	6	<u>(345,974)</u>	<u>(92,921)</u>	<u>(438,895)</u>	<u>(379,027)</u>
Total expenditure		<u>(345,974)</u>	<u>(92,921)</u>	<u>(438,895)</u>	<u>(379,027)</u>
Net (expenditure)/income		<u>(27,753)</u>	<u>(767)</u>	<u>(28,520)</u>	<u>33,626</u>
Net movement in funds		(27,753)	(767)	(28,520)	33,626
Reconciliation of funds					
Total funds brought forward		<u>155,094</u>	<u>29,349</u>	<u>184,443</u>	<u>150,817</u>
Total funds carried forward	21	<u><u>127,341</u></u>	<u><u>28,582</u></u>	<u><u>155,923</u></u>	<u><u>184,443</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 21.

Jurassic Coast Trust
(Registration number: 04955081)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	14	19,280	25,706
Tangible assets	15	3,630	4,933
Investments	16	1	1
		22,911	30,640
Current assets			
Stocks	17	19,352	26,984
Debtors	18	12,832	23,149
Cash at bank and in hand	19	157,071	174,509
		189,255	224,642
Creditors: Amounts falling due within one year	20	(56,243)	(70,839)
Net current assets		133,012	153,803
Net assets		155,923	184,443
Funds of the charity:			
Restricted income funds			
Restricted funds		28,582	29,349
Unrestricted income funds			
Unrestricted funds		127,341	155,094
Total funds	21	155,923	184,443

For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Jurassic Coast Trust

(Registration number: 04955081)
Balance Sheet as at 31 March 2020

The financial statements on pages 14 to 35 were approved by the trustees, and authorised for issue on 19 October 2020 and signed on their behalf by:

.....
Ms A O'Dwyer
Chairman and Trustee

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Mountfield
Rax Lane
Bridport
DT6 3JL

These financial statements were authorised for issue by the trustees on 19 October 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Jurassic Coast Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

In light of the rapid global spread of Coronavirus "Covid-19" in early 2020, the Trustees have revised their plans and budgets for the next twelve months. Some activities have had to be scaled back, cancelled or postponed and recruitment was frozen.

The Trustees have reviewed safe working practices, key partnership relations, the wider context for the economy and tourism and the capital resources which are available. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Following this review, the Trustees consider that the company has adequate resources in place to continue trading for the next twelve months as a going concern.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

Exemption from preparing group accounts

The charity has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest income is recognised when when its receipt is probable and the amount receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% Straight Line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Straight Line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

Employees of the charity are entitled to join a defined contribution scheme. There were no outstanding contributions at the year-end. The costs of the defined contribution scheme are included with the associated staff costs and allocated therefore to raising funds, charitable activities, support and governance costs and charged to the unrestricted funds of the charity. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Jurassic Coast Trust is an admitted body employer in the Local Government Pension Scheme (LGPS), a defined benefit pension scheme that provides pensions and other benefits for employees of councils and other bodies within Dorset. Benefits for members are calculated based on factors such as age, length of membership and salary, and are funded by contributions from scheme members and their employers and from returns on investments. Contribution rates for scheme members are set nationally, and contribution rates for scheme employers are set locally by actuaries every three years.

The Trust participates in the Fund with a risk sharing arrangement in place with Dorset Council. The main funding risk will remain with Dorset Council and the Trust will only pay towards the cost of future service in line with that calculated for Dorset Council. Therefore, as the main funding risks do not fall to the Trust, there is no funding surplus or deficit attributable to the Trust.

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

Financial instruments

Classification

The charity only holds basic financial instruments as defined in FRS 102.

Recognition and measurement

The financial assets and financial liabilities of the charity and their measurement basis are as follows;

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured as amortised cost as detailed. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Investments

Investments in subsidiaries and associates are measured at cost less impairment.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Donations and legacies;				
Donations and grants	266,049	92,154	358,203	339,086
	<u>266,049</u>	<u>92,154</u>	<u>358,203</u>	<u>339,086</u>

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

£266,049 (2019: £227,324) of the above income was attributable to unrestricted funds and £92,154 (2019 - £111,762) to restricted funds.

Donations and grants analysis	2020	2019
	£	£
General donations	8,776	11,191
Corporate donations	-	600
Dorset Council and Devon County Council	115,578	140,028
Ministry of Housing, Communities and Local Government	86,704	92,147
Natural England	20,000	20,000
Environment Agency	16,500	16,500
Heritage Lottery Fund	-	7,960
Garfield Weston Foundation	45,000	-
School for Social Entrepreneurs	8,000	-
Alice Ellen Cooper Dean	5,000	5,000
West Dorset District Council	-	2,500
National Trust	3,000	2,500
Charmouth Parish Council	1,650	800
Lyme Regis Town Council	800	800
Business Partner Scheme	47,195	39,060
	<u>358,203</u>	<u>339,086</u>

4 Income from other trading activities

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Trading income;			
Product sales including publications and royalties	28,862	28,862	34,775
Events income;			
Fundraising events and Go Jurassic income	18,051	18,051	23,444
Consultancy fees	5,186	5,186	15,311
	<u>52,099</u>	<u>52,099</u>	<u>73,530</u>

£52,099 (2019: £73,530) of the above income was attributable to unrestricted funds and £nil (2019 - £nil) to restricted funds.

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

5 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	56	56	37
Gift aid tax refund - interest received	17	17	-
	<u>73</u>	<u>73</u>	<u>37</u>

£73 (2019: £37) of the above income was attributable to unrestricted funds and £nil (2019 - £nil) to restricted funds.

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

6 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2020	Total 2019
	Note	General £	£	£	£
Staff costs		222,874	54,021	276,895	239,553
Allocated support costs	7	115,721	38,059	153,780	131,830
Governance costs	7	7,379	841	8,220	7,644
		345,974	92,921	438,895	379,027

Wages Analysis

	2020	2019
	£	£
Protection and conservation	70,141	41,799
Community engagement and awareness	62,593	48,679
Learning	33,281	37,497
Income generation	30,727	46,093
Management and administration	57,492	38,090
Pension costs	22,661	27,415
	276,895	239,553

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

7 Analysis of governance and support costs

Charitable activities expenditure

		Unrestricted funds		Total 2020	Total 2019
	Basis of allocation	General £	Restricted funds £	£	£
Education/conservation projects	A	26,014	6,829	32,843	28,744
Event costs	A	8,440	2,778	11,218	22,612
Insurance	A	1,587	-	1,587	1,527
Cost of sales	A	15,304	-	15,304	4,096
Rent and rates	A	9,634	2,178	11,812	11,809
IT repairs & maintenance	A	11,984	478	12,462	5,681
Website development	A	7,137	25,796	32,933	32,384
Postage, packaging and stationery	A	5,949	-	5,949	7,129
Telephone and broadband	A	1,620	-	1,620	2,249
Professional fees	A	12,428	-	12,428	4,731
Bank charges and interest	A	1,086	-	1,086	940
Bad debts written off	A	2,700	-	2,700	-
Depreciation and amortisation	A	9,054	-	9,054	8,795
Sundry and other administrative charges	A	2,784	-	2,784	1,133
		<u>115,721</u>	<u>38,059</u>	<u>153,780</u>	<u>131,830</u>

Basis of allocation

Reference	Method of allocation
A	Charitable activities

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

Governance costs

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Independent examiner fees				
Examination of the financial statements	900	-	900	450
Other fees paid to examiners	4,063	841	4,904	6,558
Other governance costs	2,416	-	2,416	636
	<u>7,379</u>	<u>841</u>	<u>8,220</u>	<u>7,644</u>

8 Government grants

A grant was received during the year from The Ministry of Housing, Communities and Local Government in relation to the Coastal Community Fund Volunteer Network project, to be used specifically for the development of a placement scheme for volunteers throughout the network of partner organisations involved in the tourism sector along the Jurassic Coast.

The amount of grants recognised in the financial statements was £86,704 (2019 - £92,147).

9 Net incoming/outgoing resources

Net outgoing/(incoming) resources for the year include:

	2020 £	2019 £
Depreciation of fixed assets	2,628	2,369
Amortisation of goodwill	<u>6,426</u>	<u>6,426</u>

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Ms A O'Dwyer

Ms A O'Dwyer received remuneration of £5,000 (2019: £Nil) during the year.

Ms A O'Dwyer was paid an honorarium during the five months ended 31 October 2019 in respect of the transition period between Chief Executive's. Remuneration was paid under the provision in the governing document of the charity.

Mr J Wokersien

£86 (2019: £Nil) of expenses were reimbursed to Mr J Wokersien during the year.

Expenses relate to mileage travelled on behalf of the charity.

Ms S M Philbrick

£169 (2019: £Nil) of expenses were reimbursed to Ms S M Philbrick during the year.

Expenses relate to mileage travelled on behalf of the charity.

Mr J Larwood

£692 (2019: £Nil) of expenses were reimbursed to Mr J Larwood during the year.

Expenses relate to travel, hotel and subsistence.

No trustees have received any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	236,308	196,070
Social security costs	17,926	16,068
Pension costs	22,661	27,415
	<u>276,895</u>	<u>239,553</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Average number of employees	<u>7</u>	<u>7</u>

During the year, the charity made redundancy and/or termination payments which totalled £11,381 (2019 - £Nil).

No employee received emoluments of more than £60,000 during the year.

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

The total employee benefits of the key management personnel of the charity were £107,811 (2019 - £61,531). Key management is used to describe the trustees and senior management of the charity.

12 Independent examiner's remuneration

	2020	2019
	£	£
Examination of the financial statements	<u>900</u>	<u>450</u>
Other fees to examiners		
All other services	<u>4,904</u>	<u>6,558</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2019	<u>32,132</u>	<u>32,132</u>
At 31 March 2020	<u>32,132</u>	<u>32,132</u>
Amortisation		
At 1 April 2019	6,426	6,426
Charge for the year	<u>6,426</u>	<u>6,426</u>
At 31 March 2020	<u>12,852</u>	<u>12,852</u>
Net book value		
At 31 March 2020	<u>19,280</u>	<u>19,280</u>
At 31 March 2019	<u>25,706</u>	<u>25,706</u>

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

15 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 April 2019	9,476	9,476
Additions	1,325	1,325
At 31 March 2020	10,801	10,801
Depreciation		
At 1 April 2019	4,543	4,543
Charge for the year	2,628	2,628
At 31 March 2020	7,171	7,171
Net book value		
At 31 March 2020	3,630	3,630
At 31 March 2019	4,933	4,933

16 Fixed asset investments

	2020 £	2019 £
Investment in subsidiary	1	1

Other investments

	Investment in subsidiary £	Total £
Cost or Valuation		
At 1 April 2019	1	1
At 31 March 2020	1	1
Net book value		
At 31 March 2020	1	1
At 31 March 2019	1	1

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2020	2019	
Subsidiary undertakings					
Jurassic Coast Trust (Trading) Limited	England and Wales, United Kingdom	Ordinary	100%	100%	Dormant

Subsidiaries

The profit for the financial period of Jurassic Coast Trust (Trading) Limited £Nil and the aggregate amount of capital and reserves at the end of the period was £1.

The subsidiary, which has been dormant from 1 April 2009, was used for non-primary purpose trading activities and profits were gifted to the charity.

17 Stock

	2020 £	2019 £
Stocks	<u>19,352</u>	<u>26,984</u>

18 Debtors

	2020 £	2019 £
Trade debtors	8,061	11,469
Prepayments	1,815	5,318
Accrued income	2,031	-
Other debtors	925	6,362
	<u>12,832</u>	<u>23,149</u>

19 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>157,071</u>	<u>174,509</u>

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

20 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	6,467	4,029
Due to group undertakings	1	1
Other taxation and social security	4,773	-
Other creditors	11,250	13,852
Accruals	5,651	6,196
Deferred income	28,101	46,761
	<u>56,243</u>	<u>70,839</u>
	2020	2019
	£	£
Deferred income at 1 April 2019	46,761	69,526
Resources deferred in the period	28,101	46,761
Amounts released from previous periods	<u>(46,761)</u>	<u>(69,526)</u>
Deferred income at year end	<u>28,101</u>	<u>46,761</u>

Deferred income relates to money received in advance of payment schedule included in grant documentation. The income was not due until 1 April 2020, therefore the charity is not entitled to the income until that date.

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

21 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General fund	80,932	269,346	(335,677)	55,941	70,542
<i>Designated</i>					
Publications fund	44,162	3,875	(10,297)	(4)	37,736
Redundancy fund	30,000	-	-	(23,055)	6,945
Jurassic Coast Collection fund	-	45,000	-	(32,882)	12,118
	<u>74,162</u>	<u>48,875</u>	<u>(10,297)</u>	<u>(55,941)</u>	<u>56,799</u>
Total Unrestricted funds	<u>155,094</u>	<u>318,221</u>	<u>(345,974)</u>	<u>-</u>	<u>127,341</u>
Restricted funds					
Durlston Castle fund	7,266	-	-	-	7,266
Fossil Warden fund	-	5,450	(5,450)	-	-
CCF Volunteer Network fund	22,083	86,704	(87,471)	-	21,316
	<u>29,349</u>	<u>92,154</u>	<u>(92,921)</u>	<u>-</u>	<u>28,582</u>
Total restricted funds	<u>29,349</u>	<u>92,154</u>	<u>(92,921)</u>	<u>-</u>	<u>28,582</u>
Total funds	<u><u>184,443</u></u>	<u><u>410,375</u></u>	<u><u>(438,895)</u></u>	<u><u>-</u></u>	<u><u>155,923</u></u>

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
Unrestricted funds					
<i>General</i>					
General fund	44,881	300,891	(263,702)	(1,138)	80,932
<i>Designated</i>					
Publications fund	50,588	-	(6,426)	-	44,162
Redundancy fund	30,000	-	-	-	30,000
	<u>80,588</u>	<u>-</u>	<u>(6,426)</u>	<u>-</u>	<u>74,162</u>
Total unrestricted funds	<u>125,469</u>	<u>300,891</u>	<u>(270,128)</u>	<u>(1,138)</u>	<u>155,094</u>
Restricted funds					
Mary Anning fund	3,663	-	(3,663)	-	-
Durlston Castle fund	7,211	55	-	-	7,266
Dippy on tour fund	8,674	2,500	(11,174)	-	-
Future Coast fund	5,800	7,960	(14,898)	1,138	-
Fossil Warden fund	-	4,100	(4,100)	-	-
Jurassic Coast Management fund	-	5,000	(5,000)	-	-
CCF Volunteer Network fund	-	92,147	(70,064)	-	22,083
Total restricted funds	<u>25,348</u>	<u>111,762</u>	<u>(108,899)</u>	<u>1,138</u>	<u>29,349</u>
Total funds	<u>150,817</u>	<u>412,653</u>	<u>(379,027)</u>	<u>-</u>	<u>184,443</u>

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

The specific purposes for which the funds are to be applied are as follows:

The 'Durlston Castle fund' represents a balance of funds which must be used wholly towards the visitor centre at Durlston Castle.

The 'Mary Anning fund' represents a balance of funds which must be used wholly towards the purchase of fossils.

The 'Dippy on Tour fund (previously Interpretation Works Project fund)' represents grants received from Dorset County Council and Dorset County Museum to be used specifically towards bringing Dippy the Dinosaur to Dorset.

The 'Future Coast fund' represents grants received from the Heritage Lottery Fund and Jurassic Coast Team to be used specifically towards transforming the management of the Jurassic Coast World Heritage Site.

The 'Fossil Warden fund' represents grants received from the National Trust, Charmouth Parish Council and Lyme Regis Town Council to be used specifically towards supporting the costs of the fossil warden.

The 'Jurassic Coast Management fund' represents a grant received from The Alice Ellen Cooper-Dean Charitable Foundation to be used specifically towards supporting the costs of the management of the Jurassic Coast World Heritage Site.

The 'CCF Volunteer Network fund' represents a grant received from The Ministry of Housing, Communities and Local Government to be used specifically for the development of a placement scheme for volunteers throughout the network of partner organisations involved in the tourism sector along the Jurassic Coast.

The 'Publications fund' represents the accumulated surplus from publications activity prior to 2017. The Jurassic Coast Trust has subsequently acquired intellectual property relating to these publications which is being amortised over five years.

The 'Redundancy fund' was created in July 2017 upon the TUPE transfer of staff from the then Dorset County Council. Two of these staff left the Jurassic Coast Trust during 2019-20 and the balance has been updated to reflect the remaining potential redundancy liability.

The 'Jurassic Coast Collection fund' represents a grant received from The Garfield Weston Foundation Trust which we are using for the development of the Jurassic Coast Collection project; the project aims to expand our understanding of significant fossil collections from the World Heritage Site, increase public access to them and work towards safeguarding their future.

Jurassic Coast Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

22 Analysis of net assets between funds

For the year ended 31 March 2020

	Unrestricted funds		Restricted funds	Total funds
	General	Designated		
	£	£	£	£
Intangible fixed assets	-	19,280	-	19,280
Tangible fixed assets	2,735	-	895	3,630
Fixed asset investments	1	-	-	1
Current assets	112,799	48,769	27,687	189,255
Current liabilities	(44,993)	(11,250)	-	(56,243)
Total net assets	<u>70,542</u>	<u>56,799</u>	<u>28,582</u>	<u>155,923</u>

For the year ended 31 March 2019

	Unrestricted funds			Total funds at 31 March 2019
	General	Designated	Restricted funds	
	£	£	£	£
Intangible fixed assets	-	25,706	-	25,706
Tangible fixed assets	4,933	-	-	4,933
Fixed asset investments	1	-	-	1
Current assets	126,712	59,706	38,224	224,642
Current liabilities	(50,714)	(11,250)	(8,875)	(70,839)
Total net assets	<u>80,932</u>	<u>74,162</u>	<u>29,349</u>	<u>184,443</u>

23 Related party transactions

During the year the charity made the following related party transactions:

Ms L Culkin

(Chief executive of the trust)

£2,935 was paid to Ms L Culkin during the year, in respect of expenses, including an advance of £1,000. Ms L Culkin paid expenses totalling £2,186 on behalf of the charity. At the balance sheet date the amount due from Ms L Culkin was £749 (2019 - £Nil).

Jurassic Coast Trust (Trading) Limited

(Subsidiary)

Jurassic Coast Trust paid £13 to Companies House on behalf of Jurassic Coast Trust (Trading) Limited. At the balance sheet date the amount due to/from Jurassic Coast Trust (Trading) Limited was £Nil (2019 - £Nil).

Other related party transactions are noted within Note 10, trustees remuneration and expenses.