

Company Registration No. 04955081 (England and Wales)

Registered Charity No. 1101134

**JURASSIC COAST TRUST**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**Edwards & Keeping**

Chartered Accountants

# JURASSIC COAST TRUST

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# JURASSIC COAST TRUST

## REPORT OF THE TRUSTEES

### FOR THE YEAR ENDED 31 MARCH 2015

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The trustees present their report and the unaudited financial statements for the year to 31 March 2015.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

#### Reference and administrative information

**Charity name** Jurassic Coast Trust (formerly World Heritage Coast Trust)

**Charity number** 1101134

**Company number** 4955081

**Registered office** Unity Chambers  
34 High East Street  
Dorchester, Dorset DT1 1HA

**Business address** The Estate Office  
East Lulworth  
Wareham, Dorset BH20 5QS

**Trustees** James Weld (Chairman)

David Andrew  
Prof Denys Brunsdon  
Cllr Stuart Hughes (Devon County Council)  
Sibyl King  
Sir Michael Lickiss  
Jeremy Pope  
Hugo Swire MP  
Malcolm Turnbull  
Dr Lisa Drewe  
Alexandra O'Dwyer  
John Wokersien (appointed 27th February 2015)  
Dr John Bone (resigned 2nd December 2014)  
Rupert Edwards (resigned 4th September 2014)

**Independent examiner** M Cridland FCA  
Scott Vevers Ltd  
Chartered Accountants & Statutory Auditors  
65 East Street  
Bridport  
Dorset  
DT6 3LB

**Bankers** HSBC Bank plc  
15 Cornhill  
Dorchester, Dorset DT1 1BJ

# **JURASSIC COAST TRUST**

## **REPORT OF THE TRUSTEES (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2015***

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### **Structure, governance and management**

The Trust was established as a company limited by guarantee (incorporated 6 November 2003) and registered as a charity with the Charity Commission (registered 10 December 2003). The affairs of the Trust are governed by its memorandum and articles under which the members of the company are its trustees and control the charity and its property and funds. Membership of the Trust is limited to the trustees, with a maximum of fifteen. The initial subscribers to the Trust are the first trustees of the charity. Further trustees are appointed by approval of the existing trustees, membership being open to any individual or organisation interested in promoting the Objects who applies for membership.

Trading activities were conducted through the trading company, Jurassic Coast Trust (Trading) Ltd (company no 5213846), a 100% subsidiary of the Trust, until 31 March 2009.

### **Objects and activities**

The Trust was established to advance the education of the public concerning the World Heritage Site (the area of coastline between Orcombe Rocks near Exmouth and Studland Bay, designated a World Heritage Site by UNESCO on 13 December 2001) and its importance, in particular by publishing educational guides and establishing visitor facilities; and for the conservation for the public benefit of the World Heritage Site.

The Trust helps people to understand the significance of the Jurassic Coast, and support its future by awarding project funding either directly or by accessing funds on behalf of local community organisations. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aim and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trust supports a diverse range of projects including schools' teaching programmes, visitor centres, beach cleans and sustainable development programmes. During the year to 31 March 2015, projects supported included the Creative Coast arts project, the Chesil Beach project, and further funds were raised to develop the visitor centre at Durlston Castle.

### **Achievements and performance**

During the year to 31 March 2015, the Trust has received donations and grants amounting to £80,317, publication, royalties and other sales income of £16,888 and investment income of £34. Income of £59,420 related directly towards funding specific projects and has been included as restricted funds (note 11).

Expenditure for the year totalled £60,618 of which £50,611 was spent on various educational and conservation projects, of which £46,236 was for restricted fund projects. Net income for the year was a surplus of £36,621, comprising £10,438 on restricted funds and £26,183 on unrestricted funds. Funds at 31 March 2015 were £124,611 comprising £67,207 unrestricted funds and £57,404 restricted funds balances.

# **JURASSIC COAST TRUST**

## **REPORT OF THE TRUSTEES (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2015***

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### **Reserves policy**

It is the policy of the Trust to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover six months' anticipated fixed costs for the following year and to accumulate funds for future charitable projects.

Whilst free reserves at 31 March 2015 are in excess of six months' anticipated fixed costs for 2015/2016, the trustees are mindful of the need to accumulate additional funds before supporting new projects.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees on 15th September 2015

**J J Weld**

**Trustee**

# JURASSIC COAST TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE JURASSIC COAST TRUST

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I report on the accounts of the company for the year ended 31 March 2015 which are set out on pages 6 to 12.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M Cridland FCA  
Scott Vevers Ltd  
Chartered Accountants & Statutory Auditors  
65 East Street  
Bridport  
Dorset  
DT6 3LB

15th October 2015

# **JURASSIC COAST TRUST**

## **CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES' ON THE UNAUDITED ACCOUNTS OF JURASSIC COAST TRUST**

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In accordance with our engagement letter, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2015 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Charities Act 2011. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

12th October 2015

**Edwards & Keeping**  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

# JURASSIC COAST TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT )

FOR THE YEAR ENDED 31 MARCH 2015

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		Unrestricted funds	Restricted funds	Total funds 2015	Total funds 2014
	Notes	£	£	£	£
<b>Incoming resources</b>					
Donations and grants	2	20,902	59,415	80,317	61,116
Publications and royalties		12,714	-	12,714	10,994
Fundraising income - other product sales		4,174	-	4,174	3,619
Investment income	3	29	5	34	16
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>		37,819	59,420	97,239	75,745
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Resources expended</b>					
Educational / conservation projects		4,375	46,236	50,611	69,237
Publishing costs (stock adjusted)		464	2,746	3,210	5,336
Purchase of goods for resale		2,881	-	2,881	2,914
Fundraising costs		-	-	-	116
Insurance		1,366	-	1,366	1,262
Accountancy		1,728	-	1,728	960
Bank charges and interest		91	-	91	46
Meetings and AGM costs		288	-	288	190
Sundry and administration expenses		443	-	443	566
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		11,636	48,982	60,618	80,627
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income for the year</b>	4	26,183	10,438	36,621	(4,882)
Transfers between funds	11	(8,540)	8,540	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income for the year after transfers</b>		17,643	18,978	36,621	(4,882)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Reconciliation of funds</b>					
Funds brought forward		49,564	38,426	87,990	92,872
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Funds carried forward</b>	11	67,207	57,404	124,611	87,990
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# JURASSIC COAST TRUST

## BALANCE SHEET

AS AT 31 MARCH 2015

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	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Investments	6		1		1
<b>Current assets</b>					
Stock and work in progress	7	9,436		8,933	
Debtors	8	8,744		17,360	
Cash at bank and in hand		115,264		66,972	
		<u>133,444</u>		<u>93,265</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(8,834)</u>		<u>(5,276)</u>	
<b>Net current assets</b>			124,610		87,989
<b>Net assets</b>	10		<u>124,611</u>		<u>87,990</u>
<b>Funds</b>					
Unrestricted income funds	11		67,207		49,564
Restricted income funds	11		57,404		38,426
<b>Total funds</b>			<u>124,611</u>		<u>87,990</u>

For the year ended 31 March 2015, the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on 15th September 2015.

**J J Weld**  
Trustee

**Company Registration No. 04955081**

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# JURASSIC COAST TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking, Jurassic Coast Trust (Trading) Ltd, comprise a small-sized group. The trustees have therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

#### **(b) Incoming resources**

Subscriptions, donations and gifts are accounted for when received by the Trust. Other income, including grants, is accounted for on the accruals basis, and is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

#### **(c) Resources expended**

All expenditure is accounted for on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities.

#### **(d) Taxation**

As a registered charity, the Trust benefits from rates relief and is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

#### **(e) Investments**

Shares in the subsidiary trading company are shown at cost at the balance sheet date.

#### **(f) Stock and Work in Progress**

Stock represents items held for resale and is valued at the lower of cost and net realisable value.

Work in progress represents costs incurred in relation to publications in progress at the year end.

#### **(g) Fund accounting**

Unrestricted income funds are general funds, expendable at the discretion of the trustees in furtherance of the objects of the Trust. Such funds may be held in order to finance both working capital and capital investment.

Restricted income funds are funds which have been given for particular purposes and projects and must be applied only towards that specific restricted purpose or project.

# JURASSIC COAST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

<b>2 Donations and Grants</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
General donations (including for walks and talks)	4,831	8,065
Donation (for Durlston Arts Project)	5,000	-
Donation (for A Mighty Tale publication)	3,000	-
Corporate donations (Endurance Life and Cell Signalling Technologies)	4,091	-
Business Partners Scheme (net of write off)	11,355	9,358
Gift Aid tax reclaimed	625	1,250
Durlston project	720	205
Grants receivable (see below)	50,695	42,238
	<b>80,317</b>	<b>61,116</b>
<b>Analysis of grant income:</b>		
Wates Family Foundation (Growing the Jurassic Community)	5,000	-
Heritage Lottery Fund (Growing the Jurassic Community)	34,050	-
Jurassic Coast Team (Growing the Jurassic Community)	7,000	-
Fine Foundation (Chesil Beach)	-	20,000
Arts Council (Creative Coast)	-	9,208
WDDC (adjustment re Creative Coast 2013)	-	(1,000)
Youth Hostel Association (Mini Guide)	1,000	1,000
Jurassic Coast Team (Mini Guide)	2,645	4,000
Jurassic Coast Team (Coastal Erosion project)	1,000	8,530
Dorset County Council (for honourium)	-	500
	<b>50,695</b>	<b>42,238</b>
<b>3 Investment income</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trading profits gifted by UK subsidiary undertaking (note 6)	-	-
Other interest	4	-
UK bank interest	30	16
	<b>34</b>	<b>16</b>
<b>4 Net income for the year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Net income for the year is stated after charging:		
Accountants fees - independent examination	354	-
- accountancy	1,374	960

## 5 Information regarding trustees and employees

There are currently no employees.

Trustees receive no remuneration. One Trustee claimed expenses of £36.90 in 2014/15 (2014 £Nil).

# JURASSIC COAST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2015

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<b>6 Investments</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Shares in UK group undertakings:		
Jurassic Coast Trust (Trading) Ltd - at cost	1	1

The charity owns the whole of the issued ordinary share capital of Jurassic Coast Trust (Trading) Ltd, a company registered in England (Company no 5213846) and dormant from 1 April 2009. The subsidiary was used for non-primary purpose trading activities and profits were gifted to the charity. Corporate income is shown under investment income in the statement of financial activities.

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
The aggregate of the subsidiary's assets, liabilities and reserves was:-		
Assets	1	1
Liabilities	-	-
Share capital and reserves	1	1

All investments are held primarily to provide an investment return for the Trust.

<b>7 Stock and Work in Progress</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Stock	9,436	8,933
	9,436	8,933

**Stock consists:**

Badges and boxes	3,390	5,580
A Mighty Tale	2,700	-
T Shirts	3,246	3,253
Publications	100	100
	9,436	8,933

<b>8 Debtors</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	3,099	7,830
Grant debtors	5,645	9,530
	8,744	17,360

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# JURASSIC COAST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2015

9 Creditors: amounts falling due within one year	2015 £	2014 £
Amounts owed to group undertakings	-	1
Loans from Trustees	2,500	5,000
Accruals and other creditors	6,334	275
	<u>8,834</u>	<u>5,276</u>

10 Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total funds £
Fixed assets	1	-	1
Current assets	70,607	62,837	133,444
Current liabilities	(3,401)	(5,433)	(8,834)
Net assets	<u>67,207</u>	<u>57,404</u>	<u>124,611</u>

11 Funds	At 1 April 2014 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2015 £
<b>Unrestricted funds</b>					
General Funds	30,615	16,021	(8,761)	(9,540)	28,335
Business Partners Scheme (designated)	7,955	9,084	(2,875)		14,164
A Mighty Tale (designated)	-	2,407	-	1,000	3,407
Publications Fund (designated)	10,994	10,307	-	-	21,301
	<u>49,564</u>	<u>37,819</u>	<u>(11,636)</u>	<u>(8,540)</u>	<u>67,207</u>
<b>Restricted funds</b>					
Durlston Castle	6,974	725	(635)	-	7,064
Creative Coast	7,979	-	(5,320)	-	2,659
Growing the Jurassic Community	-	46,050	(19,566)	13,000	39,484
World Heritage Travelling Exhibition	-		(3,640)	3,640	-
Durlston Arts Project	-	5,000	(5,000)	-	-
Mary Anning Fund	3,308	-	-	430	3,738
Tides Foundation for BeachCare Project	1,635	-	(2,130)	-	(495)
A E Cooper Dean Charitable Foundation	5,000	-	-	-	5,000
A Mighty Tale Publication	-	3,000	(2,746)	-	254
Coastal Erosion Project	8,530	1,000	(1,300)	(8,530)	(300)
Mini Guide	5,000	3,645	(8,645)	-	-
	<u>38,426</u>	<u>59,420</u>	<u>(48,982)</u>	<u>8,540</u>	<u>57,404</u>
<b>Total funds</b>	<u>87,990</u>	<u>97,239</u>	<u>(60,618)</u>	<u>-</u>	<u>124,611</u>

# JURASSIC COAST TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2015

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#### **Purpose of restricted funds:-**

The Durlston project comprises funds which must be used wholly towards the visitor centre at Durlston Castle. All other restricted funds relate to projects undertaken where grants or donations have been restricted to a specific purpose.

Funding for the projects was provided by:

Jurassic Coast Team (Dorset County Council) - Coastal Erosion project  
Jurassic Coast Team (Dorset County Council) and Youth Hostel Association - Mini Guide

Wates Family Foundation and Jurassic Coast Team (Dorset County Council) - Growing the Jurassic Community  
Heritage Lottery Fund - Growing the Jurassic Community

The trustees are confident that sufficient resources are available to enable restricted funds to be applied in accordance with their restrictions.

#### **12 Control**

The Jurassic Coast Trust is constituted as a charitable company with no share capital. Control of the company is therefore vested in the trustees.

#### **13 Related Party transactions**

In previous years four Trustees had loaned the charity £2,500 each and during 2014/15 one Trustee, Sir Michael Lickiss agreed for his loan to be converted to a donation. One loan of £2,500 is outstanding to the former Trustee, Rupert Edwards.